

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): New Bedford

State: MA

PJ's Total HOME Allocation Received: \$19,710,801

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
				PJs in State:	19		
<u>Program Progress:</u>							
% of Funds Committed	95.43 %	93.09 %	6	92.82 %	74	72	
% of Funds Disbursed	92.43 %	86.95 %	3	82.38 %	90	89	
Leveraging Ratio for Rental Activities	6.86	7.64	1	4.55	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	86.53 %	1	80.69 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	84.42 %	71.66 %	5	67.01 %	82	79	
<u>Low-Income Benefit:</u>							
% of 0-50% AMI Renters to All Renters	91.25 %	80.76 %	4	79.23 %	79	73	
% of 0-30% AMI Renters to All Renters***	67.00 %	48.82 %	3	44.47 %	87	83	
<u>Lease-Up:</u>							
% of Occupied Rental Units to All Completed Rental Units***	97.64 %	95.50 %	11	93.93 %	48	42	
<u>Overall Ranking:</u>			In State:	2 / 19	Nationally:	96	96
<u>HOME Cost Per Unit and Number of Completed Units:</u>							
Rental Unit	\$36,619	\$24,640		\$24,984	297 Units	47.60 %	
Homebuyer Unit	\$23,769	\$15,672		\$14,192	313 Units	50.20 %	
Homeowner-Rehab Unit	\$25,251	\$14,629		\$20,036	14 Units	2.20 %	
TBRA Unit	\$0	\$3,766		\$3,164	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New Bedford MA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$77,284	\$98,462	\$35,443
State:*	\$135,022	\$95,362	\$22,537
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 1.4 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.19

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	61.2	52.9	64.3	0.0
Black/African American:	17.9	17.6	14.3	0.0
Asian:	0.3	0.3	0.0	0.0
American Indian/Alaska Native:	1.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.7	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.3	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	3.1	0.3	0.0	0.0
Asian/Pacific Islander:	0.3	0.7	0.0	0.0

ETHNICITY:

Hispanic	15.1	28.1	21.4	0.0
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HOUSEHOLD SIZE:

1 Person:	58.8	20.9	42.9	0.0
2 Persons:	15.5	18.6	28.6	0.0
3 Persons:	12.0	25.5	7.1	0.0
4 Persons:	7.6	19.9	14.3	0.0
5 Persons:	3.4	11.4	7.1	0.0
6 Persons:	2.1	2.3	0.0	0.0
7 Persons:	0.7	0.7	0.0	0.0
8 or more Persons:	0.0	0.7	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	48.5	28.1	50.0	0.0
Elderly:	12.4	0.7	0.0	0.0
Related/Single Parent:	25.8	32.7	21.4	0.0
Related/Two Parent:	13.1	37.6	28.6	0.0
Other:	0.3	1.0	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	45.0	0.7 [#]
HOME TBRA:	0.0	
Other:	10.7	
No Assistance:	44.3	

of Section 504 Compliant Units / Completed Units Since 2001 162

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Bedford State: MA Group Rank: 96
 (Percentile)
 State Rank: 2 / 19 PJs Overall Rank: 96
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	84.42	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	91.25	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	97.64	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	1.19	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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